

Southfield Public Schools Revenue Loss

FY 09-10 proration pp	\$	165
FY 09-10 loss of 20j pp	\$	156
FY 09-10 PP revenue loss	<u>\$</u>	<u>321</u>
Est. FY 10-11 proration pp	\$	268
FY 10-11 retirement rate increase pp	\$	184
projected loss of 448 students Fall 10' count	\$	585
Loss of local revenue from Hold Harmless millage cap		
residential taxable property value declined 27%	<u>\$</u>	<u>588</u>
FY 10-11 PP revenue loss	<u>\$</u>	<u>1,625</u>
Two year loss of PP funding	\$	1,946 = \$16 million dollar revenue loss

Assumption:

Fall 2009 count = 8,500 students

Fall 2010 count = 8,000 students